

	<u>December 31, 2019</u>	<u>December 31, 2020</u>	<u>February 28, 2021</u>
ASSETS			
Current Assets			
Cash in Banks	3,194,234.69	916,842.21	664,961.03
Certificate of Deposit	112,839.88	113,998.59	113,998.59
Undeposited Funds	-	122,968.50	69,653.50
Total Cash & Equivalents	3,307,074.57	1,153,809.30	848,613.12
 Floorplan Receivables	 10,841,622.60	 12,047,270.36	 12,431,563.15
Fees Receivable		82,949.00	99,661.00
Dealer Note Receivable		53,159.15	54,883.95
Dealer Reserve	(443,905.25)	(407,016.25)	(442,744.25)
Allowance for Doubtful Accounts		(3,720,319.16)	(3,720,319.16)
Net Floorplan & Fees Receivable	10,397,717.35	8,056,043.10	8,423,044.69
 Prepaid Insurance	 	 -	
Prepaid Interest	7,787.50		
Prepaid Expenses		15,000.00	83,500.00
Total Current Assets	13,712,579.42	9,224,852.40	9,355,157.81
 Property, Plant & Equipment:			
Office Equipment & Furniture	2,417.15	3,054.64	3,054.64
Leasehold Improvements	37,219.95	37,219.95	37,219.95
Vehicles	2,761.57	7,756.57	7,756.57
Total PP&E	42,398.67	48,031.16	48,031.16
 Accum. Depr. - Office Equip & Furniture	(322.29)	(322.29)	(322.29)
Accum. Depr. - Leasehold Improvements	(5,169.44)	(5,169.44)	(5,169.44)
Accum. Depr. - Vehicles	(933.29)	(933.29)	(933.29)
Total Accumulated Depreciation	(6,425.02)	(6,425.02)	(6,425.02)
Net Fixed Assets	35,973.65	41,606.14	41,606.14

	<u>December 31, 2019</u>	<u>December 31, 2020</u>	<u>February 28, 2021</u>
Other Assets:			
Employee Loan	24,000.00	24,000.00	24,000.00
Loan to Member			25,000.00
Repo Inventory			
Notes & Misc. Receivable - Other	10,000.00	10,000.00	10,586.00
Total Other Assets	<u>34,000.00</u>	<u>34,000.00</u>	<u>59,586.00</u>

Total Assets	13,782,553.07	9,300,458.54	9,456,349.95
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	<u>December 31, 2019</u>	<u>December 31, 2020</u>	<u>February 28, 2021</u>
LIABILITIES AND STOCKHOLDERS EQUITY			
Current Liabilities			
Accounts Payable	177,597.71	82,221.89 \$	139,618.26
PPP Loan		52,720.00	52,720.00
Floorplan Dealer Payable		59,056.26	57,077.20
Accrued Interest			
Accrued Expenses		16,092.36	20,238.01
Accrued Salaries & Wages			
Accrued Vacation			
Payroll Tax Payable		295.90	447.12
Due to Affiliate		10,200.00	11,900.00
Total Current Liabilities	<u>177,597.71</u>	<u>220,586.41</u>	<u>282,000.59</u>

Long Term Debt			
Investor Notes Payable (Inc. Accrued Interest)	17,687,541.62	17,358,758.37	17,448,295.36
Other Long Term Debt			
Due to Member/Shareholder	<u>568,810.13</u>	<u>526,885.55</u>	<u>526,885.55</u>
Total Long Term Debt	<u>18,256,351.75</u>	<u>17,885,643.92</u>	<u>17,975,180.91</u>
Total Liabilities	18,433,949.46	18,106,230.33	18,257,181.50

	<u>December 31, 2019</u>	<u>December 31, 2020</u>	<u>February 28, 2021</u>
Members' Equity			
Capital Stock	100,000.00	100,000.00	100,000.00
Retained Earnings	(1,372,828.53)	(4,751,396.39)	(8,905,771.79)
Current Period Earnings	(3,267,612.47)	(4,154,375.40)	4,940.24
Member Contribution/(Distributions)	<u>(110,955.39)</u>	<u>-</u>	<u>-</u>
Total Stockholders' Equity	(4,651,396.39)	(8,805,771.79)	(8,800,831.55)
Total Liabilities & Stockholders' Equity	13,782,553.07	9,300,458.54	9,456,349.95

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